



Grupo Radio Centro

Company Facts

- Headquarters: 14 radio stations, 12 in Mexico
- Industry: Broadcasting services
- Web site: www.radiocentro.com

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Eduardo Segura, IT Manager | Grupo Radio Centro

Established in 1946, Grupo Radio Centro is a leading broadcasting company in Mexico. For the last decades, it has been the number one radio broadcasting group in Mexico City. Company main focus is on the production and broadcasting of music and entertainment, talk shows, news and special events. Grupo Radio Centro runs and/or owns 14 radio stations, 12 of which are located in Mexico City.

Prior to the implementation of Epicor, Grupo Radio Centro had an application that no longer covered their needs of business growth. If any reprocessing was needed in the consolidation balance, they were forced to repeat the whole process, impeding the timely collection of balances. As accounting is the last link in the information chain, the procedure used to obtain information was very long.

“The consolidation of balances at different levels took us an average of three hours. With Epicor the reprocess and consolidation time decreased,” said Eduardo Segura, IT director for Grupo Radio Centro.

Aiming to consolidate financial information from its broadcasters group and an efficient multi-company management, Grupo Radio Centro decided to implement Epicor after a thorough assessment of costs and benefits of different solutions.

“As with any project, the cost for benefit was evaluated and only Epicor gave us a reasonable factor. SAP and JD Edwards’ solutions were too large and expensive. Solomon solutions were attractive, but Epicor was much better,” he said.

Among the main factors that define the selection of Epicor Enterprise, Segura pointed out the solution speed to consolidate companies, the excellent operation management between the various companies forming the group, as well as the qualities of Microsoft® FRx® financial reporting.

Success Highlights

Challenges

- Grupo Radio Centro needed to consolidate financial information and develop an efficient multi-company management strategy to support expansion plans

Solution

- Epicor Enterprise

Benefits

- Consolidation of financial information
- Provided availability and security on accounting transactions
- Decreased time required to reprocess, consolidate information, and post reports

Generating competitive advantages

The combination of a competitive global environment and mandatory regulatory compliance, means that successfully managing your finances is one of the biggest challenges and opportunities to face. With Epicor, Grupo Radio Centro has achieved significant competitive advantages, mainly in the presentation of financial results to investors.

“Considering that financial information is generated, the greater impact is on the results we deliver to our investors,” said Segura.

“Also, several years ago we had a drastic reduction in the number of accounting personnel, and thanks to Epicor no deficiencies were reflected on the information timeliness or accuracy,” Segura remarked.

Grupo Radio Centro plans to keep obtaining future benefits with Epicor, when they take information export to the next levels, dashboards or performance indicators. Additionally, they will new working methods: more smooth decision making process, telecommuting, and more.

“We are satisfied with the results Epicor has brought, and hope to continue participating in future technological and functional improvements,” Segura explained.

Visibility and financial consolidation

Epicor understands that managing scattered, often global business units, pose unique challenges and opportunities regarding tighter control, restricted operational costs, multinational settlements, and financial consolidation for company wide visibility.

“For any communications company that manages tax and accounting strategies, is very important to have a solid and reliable solution; with Epicor the advantages are huge in terms of transaction availability and security,” Segura said.

Epicor financial management solutions are designed to automate and streamline financial processes with tools and controls to support complex legislative requirements and create value through timely financial monitoring including: accounts receivable, credit and collections management, accounts payable, electronic funds transfer, automated order matching, general ledger, allocations, consolidations and eliminations, cash management, bank reconciliation and statement interfaces, payroll, fixed assets and tax management, budgeting, forecasting and planning.

About Epicor

Epicor Software Corporation is a global leader delivering business software solutions to the manufacturing, distribution, retail, and service industries. With more than 40 years of experience, Epicor has more than 20,000 customers in over 150 countries. Epicor solutions enable companies to drive increased efficiency and improve profitability. With a history of innovation, industry expertise and passion for excellence, Epicor inspires customers to build lasting competitive advantage. Epicor provides the single point of accountability that local, regional, and global businesses demand. For more information, visit www.epicor.com.



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